



NEWS RELEASE

Paris: EUR

**EURO RESSOURCES ANNOUNCES DATE OF ORDINARY ANNUAL
SHAREHOLDERS' MEETING AND A MAXIMUM AMOUNT OF €0.47 PER COMMON
SHARE ISSUANCE PREMIUM DISTRIBUTION**

PARIS, France, May 20, 2011: EURO Ressources S.A. ("EURO") (Paris: EUR) today announced that its Ordinary Annual Shareholder's Meeting ("AGM") will be held in Paris on June 21, 2011 at 2:00 p.m. The documents relating to the AGM will be sent to all registered shareholders and available on the Company's web site no later than May 31, 2011.

The Board of Directors proposed on May 11, 2011, a distribution of issuance premium in the maximum amount of €0.47 per common share payable in two installments: On Monday, July 11, 2011, an amount equal to €0.28 per share will be distributed; the second instalment would be paid on Monday, November 14, 2011, in the maximum amount of €0.19 per share. The second instalment amount may be reduced, if the Company's disposable funds are deemed insufficient for its on-going operational needs.

The amount of the proposed distribution of issuance premium represents the accumulation of excess cash. The distribution of issuance premium will be subject to shareholder approval.

About EURO

EURO is a French company whose principal asset is the Rosebel Royalty on gold production at the Rosebel mine operated by IAMGOLD Corporation ("IAMGOLD"). EURO has approximately 62.5 million shares outstanding. Since December 17, 2008, EURO is a majority-owned subsidiary of IAMGOLD. IAMGOLD owns today directly approximately 86% of EURO.

Statements Regarding Forward-Looking Information: *Some statements in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties. There can be no assurance that future developments affecting the Company will be those anticipated by management.*

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Additional information relating to EURO Ressources S.A. is available on SEDAR at www.sedar.com. Further requests for information should be addressed to:

Larry E. Phillips
Directeur-Général
Tel: +1.416.360.4710
Email: phillips@euroressources.net

Susanne A. Hermans
Vice-President Finance
Tel: +1 303 204 7771
Email: shermans@euroressources.net