

unibail-rodamco

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PRESS RELEASE

Unibail-Rodamco to acquire full ownership of Galeria Mokotow in Warsaw

Unibail-Rodamco has signed a preliminary agreement to acquire from co-owner GTC its 50% stake in Galeria Mokotow. This brings Unibail-Rodamco's ownership to 100%. The agreement values the asset at €475 Mn. Unibail-Rodamco will continue to manage the centre.

The final execution of the transaction is subject to standard closing conditions, including approval by the Polish Competition Authority. "We are very pleased to have reached an agreement to increase our share in Galeria Mokotow to 100%, said Jaap Tonckens, Chief Investment Officer of Unibail-Rodamco. "Assets of this quality with strong reversionary and extension potential are rarely available on the market. The transaction demonstrates Unibail-Rodamco's commitment to Poland and Unibail-Rodamco's ability to recycle the proceeds of its asset disposal program into assets with superior growth potential."

Galeria Mokotow is a prime retail and entertainment centre located in Warsaw. The property was completed in 2000 and remains a landmark development in the retail sector in Poland. The mall comprises 62,300 m² GLA, a number of renowned shops and service points, as well as a multiplex cinema.

About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's leading listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €24.5 billion on December 31, 2010. As an integrated investor, developer and operator, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,600 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe) and FTSE4Good indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings. For more information, please visit our website:

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