

Nanterre, June 8, 2011

Faurecia to extend cooperation agreement with Changchun Xuyang Group (Jilin, China)

Faurecia announces today the signing of a new framework agreement with the Changchun Xuyang Group, a Chinese automotive equipment supplier in which it holds a strategic 18.75% stake, in order to further develop its activities in China, especially with the FAW Group and its international affiliates (Audi, GM, Toyota and Volkswagen).

Under the terms of the new agreement, Faurecia and Xuyang Group will broaden the scope of their relationship in **three** strategic areas:

- **Seating and Interior Systems Technical Center in Changchun:** Faurecia will jointly invest and build up a Technical Center in Changchun, as proposed by Changchun Xuyang Group. Faurecia will actively participate in the development and management of the center;
- **New joint venture in Foshan (Guangdong, China):** In order to support the future production of new FAW-VW models in Foshan, Faurecia will set-up a new joint-venture with Changchun Xuyang Group in Foshan. This new joint-venture will see the creation of three new plants:
 - Seating and Interior plants will be held 60% by Faurecia and 40% by Changchun Xuyang Group;
 - Soft trim plant will be held 60% by Changchun Xuyang Group and 40% by Faurecia.
- **Other opportunities:** the two groups intend to investigate further cooperation projects, namely in the field of interior equipment for non automotive industries.

Faurecia and Xuyang Group have finalized the agreement during a signing ceremony today in Paris (France) in presence of His Excellency Mr. Quan KONG, Ambassador of China in France, Messrs. Rulin WANG, Governor of Jilin Province, Zuoping CHENG, CEO of Changchun Xuyang Group and Yann Delabrière, Chairman and CEO of Faurecia Group.

The city of Changchun is one of the main automobile production centers in China, with the presence of FAW and its joint-ventures with Audi, GM, Toyota and Volkswagen, producing and selling 1.68 million vehicles in 2010, with an objective of 1.8 million vehicles per year from 2011. The automotive production capability is expected to reach 3 million vehicles by 2015.

China is a strategic area for the development of Faurecia. The Group is currently present through 25 plants and four R&D centers, with some 6,000 employees. It achieved 2010 sales of EUR 1,023 million and targets EUR 2.5 billion sales in China in 2015.

Faurecia is the world's sixth largest automotive equipment supplier with four key Business Groups: Automotive Seating, Emissions Control Technologies, Interior Systems and Automotive Exteriors. In 2010, the Group posted total sales of 13.8 billion euros. It employs 75,000 people in 33 countries at 238 sites and 38 R&D centers. Faurecia is listed on the NYSE Euronext Paris stock exchange. For more information, visit: www.faurecia.com / www.faurecia.cn

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