

Press Release

Thierry Cherbit is appointed Global Head of Treasury and Management of Group Collateral - BPCE/Natixis

Paris, June 16, 2011

Thierry Cherbit has been appointed Global Head of Treasury and Management of Group Collateral - BPCE/Natixis within the Corporate & Investment Banking division of Natixis, a Groupe BPCE subsidiary.

Thierry Cherbit (46) holds a post-graduate diploma (DESS) in Financial Markets, Commodity Markets and Business Administration awarded by the University of Paris IX – Dauphine. He has pursued his entire career working in the capital markets.

He was responsible for syndication in Crédit Commercial de France (1996) and, subsequently, head of Fixed Income at CPR (1998) before joining Natixis Banques Populaires in 1999 where he was appointed head of the bond markets before taking charge of the credit division (2003) and being entrusted with joint responsibility for capital market activities (2005).

Since 2008, he has served as Global Head of Treasury and Arbitrage at Natixis.

About Natixis

Natixis is the corporate banking, investment management and financial services arm of Groupe BPCE, the 2nd-largest banking group in France.

With more than 22,000 employees working in 68 different countries, Natixis is active in three business areas where it boasts strong, and recognized, professional expertise: Corporate & Investment Banking, Investment Solutions (asset management, insurance, private banking, venture capital) and Specialized Financial Services.

Natixis provides long-term support worldwide to its own clientele of companies, financial institutions and institutional investors as well as serving the needs of the individual customers, self-employed professionals and small- to medium-sized enterprises of the two Banque Populaire and Caisse d'Épargne retail banking networks of Groupe BPCE.

Listed on the CAC 40 on the Paris stock exchange (NYSE Euronext), Natixis boasts a robust financial structure with total Tier 1 capital of 15.9 billion euros, a Tier 1 ratio of 11% and high-quality long-term credit ratings (A+ for Standard & Poor's and Fitch Ratings – Aa3 for Moody's).

(Figures at March 31, 2011)

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 20 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 125,000 employees and more than 8 million cooperative shareholders.

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