

PRESS RELEASE

Clermont-Ferrand – June 21, 2011

As part of the adjustment in Michelin's corporate governance and executive management team, the Managing General Partners have decided, with the agreement of the Supervisory Board, to put an end to Didier Miraton's appointment as Managing Partner.

In relinquishing his duties as Managing Partner, Didier Miraton will receive, in application of the specified performance criteria and in line with the AFEP/MEDEF code, a total severance payment equivalent to the salary, bonus and other compensation received in respect of 2009 and 2010, i.e. a total gross amount of around €1.8 million, or around €820,000 after deduction of withholding taxes.

Michel Rollier, Managing General Partner, paid tribute to Didier Miraton's accomplishments during his years with the Group and thanked him for his dedication to the Group.

Investor Relations

Valérie Magloire
+33 (0) 1 45 66 16 15
+33 (0) 6 76 21 88 12 (mobile)
valerie.magloire@fr.michelin.com

Alban de Saint Martin
+33 (0) 4 73 32 18 02
+33 (0) 6 07 15 39 71 (mobile)
alban.de-saint-martin@fr.michelin.com

Media Relations

Fabienne de Brébisson
+33 (0) 1 45 66 10 72
+33 (0) 6 08 86 18 15 (mobile)
fabienne.de-brebisson@fr.michelin.com

Individual Shareholders

Jacques Engasser
+33 (0) 4 73 98 59 08
jacques.engasser@fr.michelin.com

