

PRESS RELEASE

Paris, 21 June 2011

MORE THAN 2/3 OF THE 2010 DIVIDEND WILL BE PAID IN NEW SHARES

The General Meeting of shareholders of Societe Generale, held on May 24th 2011, approved the payment of a dividend of EUR 1.75 per share, with the option (from May 31st to June 15th, 2011 included) to pay the whole dividend in new Societe Generale shares.

The shares were traded ex-dividend on May 31st, 2011 and dividends will be made payable as from June 24th, 2011.

Shareholders representing 68% of Societe Generale shares opted for a 2010 dividend in shares. The total number of new Societe Generale ordinary shares issued for the purposes of the dividend payment is 23,901,432 shares, representing 3.2% of the Company's capital, before taking into account the issuing of the new shares.

These new ordinary shares will carry dividend rights from January 1st, 2011 and will be the subject of an application for admission to trading on the Euronext Paris SA market as from June 23rd, 2011.

They will be of the same class and can be assimilable to the Societe Generale ordinary shares already admitted to trading on the Euronext Paris SA market (Compartment A – ISIN code FR 0000130809).

The pro-forma Core Tier one ratio at March 31st, 2011 after adjustment following the issuing of new shares is 9.08% (+0.27%).

PRESS RELATIONS

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI. www.societegenerale.com

** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*