

Promissory contract signed with Gecina for the sale pending future completion (VEFA) of the C2 building in Saint-Ouen (Seine-Saint-Denis)

Nexity Entreprises has just signed a promissory contract with Gecina for the sale pending future completion (VEFA) of the C2 building in the ZAC des Docks development zone in Saint-Ouen (Seine-Saint-Denis), for an amount of €69 million excluding VAT.

The C2 building will develop over 16,000 sq.m of occupiable office space, divisible into 2,400 sq.m. areas. The building can accommodate more than 1,200 people.

Designed by Franklin Azzi Architecture, this HQE- and BBC-certified building contains a novel type of solar comes whose volume was calculated with a view to optimal energy and visual comfort.

Work is planned to commence in 3rd quarter 2011 for delivery in 4th quarter 2013.

C2 will be located right nearby the Paris metro, at the heart of the ZAC des Docks development zone in Saint-Ouen (Seine-Saint-Denis). Nexity has already completed two office projects in this ZAC which were sold respectively to HECF investment fund managed by Hines and to Generali. Besides this operation, Nexity benefits from building rights in this zone of approximately 240,000 sq.m to carry out commercial or residential real estate development projects.

Nexity was advised by Etude Bresjanac and Jones Lang LaSalle and Gecina was advised by Etude Oudot et Associés.

ABOUT NEXITY

The largest fully integrated real estate group in France, Nexity uses its comprehensive range of sector-specific expertise to serve the private individuals, companies and local authorities that make up its customer base. As an established leader across the entire spectrum of real estate businesses, spanning property development (homes, offices, logistics platforms, hotels and other business premises), real estate services for private individuals and companies, franchise networks, urban regeneration and asset management, Nexity can provide global responses to the needs of its customers. Nexity is present throughout France and elsewhere in Europe.

Nexity is listed on the SRD and on Euronext's Compartment A

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Appendix



C2 – St Ouen (93)