



## Nexity has sold the 3rd building in the Viale Edison Center operation (Milan - Italy)

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**Paris La Défense, Monday July 4, 2011 – Nexity has sold the third and final office building in the Viale Edison Center operation, located in Sesto San Giovanni near Milan, to investor Commerz Real (Commerzbank group), which already owns several business centers in Milan region.**

The Viale Edison Center office platform comprises three buildings. The first two of these, with a lettable area of approximately 23,000 sq.m, were delivered in October 2009. They have underground parking spaces, a private terrace and storage areas under the buildings. The third building, with a lettable area of approximately 12,000 sq.m has just been delivered and sold to Commerz Real, which had already acquired the first two buildings for its hausInvest fund, thus marking the complete sale of the operation.

From its location on the former Magneti Marelli industrial site next to land formerly occupied by the Falck metalwork plant, all Viale Edison Center offices are included in an urban renewal zone which will ultimately comprise residential units, offices, public buildings and a university center. On the outskirts of Milan, Viale Edison Center is located right next to the metro and train line (with direct access to central Milan), and the *Tangenziale* ringroad, providing direct access to Linate and Malpensa airports.

Nexity Group has had a growing property development business in Italy for several years, operating in both the residential and commercial real estate segments.

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### About Nexity

A fully integrated real estate group in France, Nexity uses its comprehensive range of sector-specific expertise to serve the private individuals, companies and local authorities: property development (homes, land subdivision, offices, logistics platforms, hotels and other businesses), real estate services for private individuals and companies, franchise networks, asset management and urban regeneration. Nexity can today provide global responses to the needs of its customers all over the territory. Nexity is also present in Europe.

### Nexity is listed on the SRD and on Euronext's Compartment A

Member of the Indices: SBF80, SBF120, CACMid60, CAC Mid & Small and CAC All Tradable

Mnemo: NXI - Reuters: NXI.PA - Bloomberg: NXI FP

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### NEXITY CONTACTS

#### Analysts/Investors

Olivier SEUX +33 (0)1 71 12 15 49

Investor Relations Director

[investorrelations@nexity.fr](mailto:investorrelations@nexity.fr)

#### Press

Blandine CASTAREDE +33 (0)1 71 12 15 52

Vice-President, communication and brand strategy

[directiondelacomunication@nexity.fr](mailto:directiondelacomunication@nexity.fr)