



French limited liability company (société anonyme) with a Management Board and
a Supervisory Board with share capital of € 235,888,164
Registered office: 27, avenue du Général Leclerc – 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, July 7th, 2011

Half-year liquidity contract statement

Under the liquidity contract signed between Vallourec and Crédit Agricole Cheuvreux, the following assets were booked to the liquidity account at 30 June 2011:

- 30,000 shares
- Euros 21,745,473.80

For information, on the last half-year liquidity contract statement at 31 December 2010, the following assets were allocated to the liquidity account:

- 98,000 shares
- Euros 15,474,508.73