



## Consolidated situation at 30/6/2011

In euros	1st half 2011	1st half 2010
Consolidated turnover	<b>103.268.000</b>	93.244.000
Net profit as a proportion of the Group according to IFRS* standards	<b>10.971.000</b>	8.357.000
Net profit as a proportion of the Group, restated	<b>10.971.000</b>	9.491.000

\* The difference between 'net profit as a proportion of the Group according to IFRS\* standards' and 'net profit as a proportion of the Group, restated' is due to the virtual charge introduced between July 2008 and June 2010 and corresponds to the exceptional distribution of free shares (cf our 2008 Annual Report, page 15 on [www.thermador-groupe.fr](http://www.thermador-groupe.fr)).

The half-year accounts summarised here are published on our site today.

### The group's business level, results and financial situation:

Turnover increased 10.7% and net profit as a proportion of the Group, restated 15.6%, with an improvement over Q2.

These fine results are mostly due to recovery in industry and an excellent watering season.

We remain without debt and are ready to face a possible revival of the market.

### Prospects for 2011:

We are confident about our group's long-term development, but cautious about 2011 as the economic improvement observed in the first half-year seems to be slowing.