

JULY 2011 TRAFFIC

Passenger

- ▶ Traffic up 6.9% for capacity up by 5.4%
- ▶ Load factor of 87.3%, up 1.2 points

Cargo

- ▶ Traffic down 2.7% for capacity up 0.6%
 - ▶ Load factor of 64.0%, down 2.1 points
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Passenger business

Traffic rose 6.9% for capacity up by 5.4%, leading to a 1.2 point rise in load factor to 87.3%. The group carried 7.3 million passengers (+6.0%). Ex-currency unit revenue per available seat kilometer (RASK) improved on the previous year, supported by premium traffic.

- On the Americas network traffic rose by 9.6%, in line with the increase in capacity (+9.3%). The load factor gained 0.3 points to 90.3%.
- Traffic on the Asia network was up 8.1% for capacity up 6.6%. The load factor stood at 91.4% (+1.3 points). With a load factor of 86%, Japan routes are improving, with traffic 14% lower than last year.
- The Africa and Middle East network continued to be affected by the various crises. Traffic declined by 4.1% for capacity down 3.9%. The load factor was stable at 85.0% (-0.2 points).
- The Caribbean and Indian Ocean network saw a rise of 9.4% in traffic for capacity up by 7.2%. The load factor gained 1.6 points to 83.4%.
- The European network remained dynamic with traffic up by 7.2% for capacity up by 3.8%. The load factor reached 82.0%, a rise of 2.7 points.

Cargo business

The context was comparable to previous months, with unrest in Africa and the Middle East and a situation of overcapacity on Asia departures. Despite strict capacity control (+0.6%), traffic declined by 2.7%, leading to a 2.1 point reduction in load factor to 64.0%. The unit revenue per available ton kilometer (RATK) ex currency declined relative to the previous year.

Recent developments

- On 7th July 2011, the Annual General Meeting approved the change in the financial year end, now fixed at 31st December.
- On 11th July 2011, Air France presented its new offer from Marseille in the context of its 'provincial bases project'. As of 2nd October 2011, Air France will offer 13 new direct flights. This strategy will be extended in spring 2012 to Toulouse, Nice and Bordeaux.
- As a partner of culture in France and worldwide, Air France has associated itself with 'Marseille, European Culture Capital of 2013' by becoming the official air transport provider for the event.

Agenda

- ▶ 1st September 2011: Commerzbank sector conference in Frankfurt
 - ▶ 7th September 2011: August 2011 traffic
 - ▶ 12th September 2011: UBS Transport Conference in London
 - ▶ 28th September 2011: CA Cheuvreux Autumn Conference in Paris
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STATISTICS

Passenger activity (in millions)

Total Group	July			Year to date		
	2011	2010	Variation	2011	2010-11	Variation
Passengers carried (000s)	7,285	6,874	6.0%	26,938	24,497	10.0%
Revenue pax-kilometers (RPK)	21,043	19,693	6.9%	74,974	68,977	8.7%
Available seat-kilometers (ASK)	24,101	22,860	5.4%	90,632	83,298	8.8%
Load factor (%)	87.3%	86.1%	1.2	82.7%	82.8%	(0.1)

Europe (including France)						
Passengers carried (000s)	4,966	4,672	6.3%	18,750	16,831	11.4%
Revenue pax-kilometers (RPK)	4,186	3,904	7.2%	15,469	13,836	11.8%
Available seat-kilometers (ASK)	5,108	4,923	3.8%	19,941	18,392	8.4%
Load factor (%)	82.0%	79.3%	2.7	77.6%	75.2%	2.3

Americas						
Passengers carried (000s)	975	903	8.1%	3,495	3,161	10.6%
Revenue pax-kilometers (RPK)	7,346	6,704	9.6%	26,225	23,492	11.6%
Available seat-kilometers (ASK)	8,135	7,446	9.3%	29,974	26,671	12.4%
Load factor (%)	90.3%	90.0%	0.3	87.5%	88.1%	(0.6)

Asia / Pacific						
Passengers carried (000s)	541	499	8.5%	1,939	1,806	7.4%
Revenue pax-kilometers (RPK)	4,658	4,308	8.1%	16,570	15,584	6.3%
Available seat-kilometers (ASK)	5,099	4,783	6.6%	19,558	17,986	8.7%
Load factor (%)	91.4%	90.1%	1.3	84.7%	86.6%	(1.9)

Africa / Middle East						
Passengers carried (000s)	488	513	(4.7%)	1,710	1,749	(2.2%)
Revenue pax-kilometers (RPK)	2,642	2,756	(4.1%)	9,260	9,366	(1.1%)
Available seat-kilometers (ASK)	3,110	3,237	(3.9%)	11,885	11,691	1.7%
Load factor (%)	85.0%	85.1%	(0.2)	77.9%	80.1%	(2.2)

Caribbean / Indian,Ocean						
Passengers carried (000s)	315	287	9.5%	1,044	950	9.9%
Revenue pax-kilometers (RPK)	2,210	2,021	9.4%	7,449	6,699	11.2%
Available seat-kilometers (ASK)	2,650	2,471	7.2%	9,274	8,558	8.4%
Load factor (%)	83.4%	81.8%	1.6	80.3%	78.3%	2.0

Cargo activity (in millions)

Total Group	July			Year to date		
	2011	2010	Variation	2011	2010-11	Variation
Revenue tonne-km (RTK)	952	978	(2.7%)	3,818	3,789	0.8%
Available tonne-km (ATK)	1,486	1,477	0.6%	5,780	5,518	4.7%
Load factor (%)	64.0%	66.2%	(2.1)	66.1%	68.7%	(2.6)

Europe (including France)						
Revenue tonne-km (RTK)	7	6	21.7%	29	24	22.0%
Available tonne-km (ATK)	51	45	14.4%	199	167	19.4%
Load factor (%)	14.7%	13.8%	0.9	14.4%	14.1%	0.3

Americas						
Revenue tonne-km (RTK)	374	380	(1.6%)	1,498	1,459	2.7%
Available tonne-km (ATK)	581	573	1.5%	2,248	2,122	5.9%
Load factor (%)	64.4%	66.4%	(2.0)	66.6%	68.7%	(2.1)

Asia / Pacific						
Revenue tonne-km (RTK)	396	408	(2.9%)	1,567	1,570	(0.2%)
Available tonne-km (ATK)	528	512	3.0%	2,052	1,950	5.2%
Load factor (%)	75.1%	79.7%	(4.6)	76.4%	80.5%	(4.1)

Africa / Middle East						
Revenue tonne-km (RTK)	141	150	(6.3%)	572	596	(3.9%)
Available tonne-km (ATK)	230	252	(8.7%)	916	935	(2.0%)
Load factor (%)	61.3%	59.7%	1.6	62.5%	63.7%	(1.3)

Caribbean / Indian Ocean						
Revenue tonne-km (RTK)	33	33	(0.2%)	151	142	6.8%
Available tonne-km (ATK)	96	95	0.5%	364	344	5.7%
Load factor (%)	34.2%	34.5%	(0.2)	41.6%	41.2%	0.4