

La Défense, August 9, 2011

2011 HALF-YEAR FINANCIAL REPORT

In accordance with the regulatory requirements in force, Dexia Crédit Local announces that the French version of its 2011 Half-year Financial Report was filed with the *Autorité des Marchés Financiers* (AMF) on August 9, 2011 and that it can be consulted on its internet site : <http://www.dexia-creditlocal.fr> (headings **Informations juridiques et financières / Rapport semestriel** or **Informations réglementées**). The English version of the 2011 Half-year Financial Report will be available at the beginning of September 2011 at the latest on the internet site : <http://www.dexia-creditlocal.fr> (heading **Informations juridiques et financières / Half-year report** or **Regulated information**).