

PRESS RELEASE

Paris, 10 August 2011

SOCIETE GENERALE CATEGORICALLY AND VIGOROUSLY DENIES ALL THE MARKET RUMOURS WHICH HAVE AFFECTED ITS SHARE PRICE TODAY. THESE RUMOURS ARE COMPLETELY UNFOUNDED.

Societe Generale is reaffirming the soundness of the results released last week of EUR 1.6 billion for the first half of the year, including the absorption of the Greek bailout plan, implying a 21% write-down of the Group's Greek government debt holdings (the Group does not hold any Greek sovereign debt maturing after 2020). These results enabled the Group to substantially strengthen its financial structure, with a high Core Tier One ratio of 9.3%.

Societe Generale is also reaffirming its ability to generate solid results in the future, confirmed by the performance registered during July and early August, thanks to the quality of its client franchise and conservative risk management, particularly in an unstable environment.

Furthermore, the Group is also highlighting its low exposure to peripheral euro area sovereign debt. Lastly, Societe Generale has successfully completed almost all of its 2011 financing plan and has substantial assets which are eligible and available for central banks' refinancing.

Societe Generale today made a request to the AMF to open an enquiry into the origin of these rumours, which are extremely harmful to the interest of its shareholders.

PRESS RELATIONS

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.
www.societegenerale.com

** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*