

# Press Release - Paris, 22 August 2011



## DELACHAUX 1<sup>st</sup> half-year 2011 financial information

(€ million)	2011	2010	% change
<b>Consolidated Sales from continuing operations</b>			
1st quarter	198.6	164.0	21.1%
2 <sup>nd</sup> quarter	214.9	194.0	10.8%
<b>HY1 consolidates sales</b>	<b>413.5</b>	<b>358.0</b>	<b>15.5%</b>
<b>Railway</b>	<b>245.9</b>	<b>219.6</b>	<b>12.0%</b>
<b>Conductic</b>	<b>105.1</b>	<b>93.7</b>	<b>12.2%</b>
<b>Metal</b>	<b>57.5</b>	<b>40.5</b>	<b>42.0%</b>
<b>Other</b>	<b>5.0</b>	<b>4.2</b>	<b>19.0%</b>
<b>Europe</b>	<b>175.3</b>	<b>153.8</b>	<b>14.0%</b>
<b>Asia/Pacific</b>	<b>106.9</b>	<b>90.1</b>	<b>18.6%</b>
<b>North America</b>	<b>91.7</b>	<b>83.0</b>	<b>10.5%</b>
<b>Rest of World</b>	<b>39.6</b>	<b>31.1</b>	<b>27.3%</b>

### Sales growth of 15,5% and order taking growth of 8,5%

Sales to end of June 2011 totalled € 413.5 million compared to € 358.0 million, an increase of 15.5%.

Order taking came to € 463.9 million, which was an increase of 8.5% compared to the same period of last year.

The conductic division improved sharply compared to the 1st quarter 2011. The railway division and the metal division continued to operate at a satisfactory level.

### Outlook

The Group forecasts a slight increase in sales over the full year 2011, just over € 800 million with a result that should rise in 2011 compared to 2010, even if it will be affected over the 2<sup>nd</sup> half year 2011 by higher raw material prices.

The comprehensive Group results for the first half-year 2011 will be released on 2 September 2011.

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#### ABOUT DELACHAUX

- Railway, global leader in aluminothermic and flash-butt welding and track laying systems
- Conductics, global leader in energy supply and data transmission systems to traction motors
- Metals, global leader in high grade chrome and standard chrome

With some 2,900 employees in 80 countries, the Group generates close to 90% of its sales internationally