



La Défense, August 31, 2011

2011 HALF YEAR FINANCIAL REPORT

In accordance with the regulatory requirements in force, Dexia Municipal Agency announces that the French version of its 2011 Half Year Financial Report was filed with the *Autorité des Marchés Financiers* (AMF) on August 31, 2011 and that it can be consulted on its internet site: <http://www.dexia-ma.com> (headings **Information réglementée** or **Les Etats Financiers**). The English version of the 2011 Half Year Financial Report is also available on the internet site: <http://www.dexia-ma.com> (headings English / **Regulated information** or **Financial Statements**).

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