

Avanquest Software strengthens its Board of Directors with the appointment of Julien Codorniou

JULIEN CODORNIU, HEAD OF PLATFORM PARTNERSHIPS France & Benelux At FACEBOOK, AND FORMERLY DIRECTOR OF DEVELOPMENT FOR MICROSOFT, WILL BE JOINING THE BOARD OF DIRECTORS OF AVANQUEST SOFTWARE, BRINGING HIS WIDELY RECOGNIZED EXPERTISE TO THE GROUP.

PARIS, SEPTEMBER 7, 2011 - AVANQUEST SOFTWARE, A WORLD LEADING DEVELOPER AND PUBLISHER OF CONSUMER SOFTWARE AND BUSINESS SOLUTIONS, ANNOUNCED THAT JULIEN CODORNIU HAS AGREED TO JOIN ITS BOARD OF DIRECTORS.

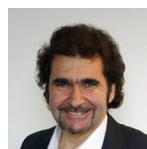
Julien Codorniou, 33 y.o, a graduate of Skema Business School (formerly ESC-Lille) and the University of San Diego, began his career with ETF Group, a venture capital firm specialized in Software. He then joined Ernst & Young as an auditor specializing in the software market, where he had an opportunity to audit Avanquest Software, among others. He is the author of "The success story of Kelkoo.com," published in 2005 by Pearson.

Julien Codorniou subsequently held several strategic positions at Microsoft, first in France beginning in 2005 where he was in charge of partnerships with French software publishers and startups, before joining Microsoft's headquarters in 2008, in Redmond, to launch the BizSpark program. In 2010, he took over as head of development and partnerships for Microsoft France, before joining Facebook Europe in 2011.

At Facebook, Julien Codorniou is responsible for establishing strategic partnerships with the main players in e-commerce, media, mobile and gaming, and for developing a 'Facebook economy' in Europe, with a focus on Gaming partners.

Julien Codorniou's appointment signifies the Group's desire to strengthen its Board of Directors with professionals recognized in the world of software and technology. After the arrival of high-profile entrepreneurs in 2009, like Christophe Allard (former president of Téléperformance), Ken Bender (Founder and Managing Director of Software Equity Group), Roger Tondeur (Founder and President of MCI) and Olivier Hua (head of Private Equity at Oddo & Cie), a new top professional, unanimously recognized in the industry, will be joining the Group's Board of Directors.

Julien Codorniou's appointment by co-opting of the Board's members will be submitted to a vote at the next Annual Meeting which will be held before the end of the year.



"I am delighted that Julien Codorniou has accepted our invitation to join the Board of Directors of Avanquest Software," said Bruno Vanryb, co-founder and President of Avanquest Software. "His extraordinary knowledge of our business, the leading players as well as current and future trends in our field constitutes a major and especially valuable contribution to the Avanquest Group at a time when we are speeding up development of our online and cloud activities."



"I am very honored to be joining the Board of Directors of a major software company that is well known in France and internationally. Having audited Avanquest Software a few years ago and later worked closely with Bruno Vanryb and Roger Politis when at Microsoft, and then again as part of Bruno's duties as Vice President of the French association of IT and digital publishers at Syntec Numérique, I am already very familiar with the company. I look forward to contributing my experience and to help to value its assets on the new platforms of Mobile, Cloud and social," concluded Julien Codorniou.

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