

## **Press release by the Hermès family**

**Paris, 15 September 2011** – The Hermès family Group notes the Court of Appeal's decision confirming the exemption granted by the AMF from the requirement to submit a public offer for the creation of a majority-owned family holding company.

The creation of this company, which will take place in the next few weeks, will strengthen the independence of the Hermès Group over the long term, as well as supporting the continuation of its strategy of creativity and excellence in its craftsmanship and observance of its values.