

NOT FOR DISTRIBUTION IN THE UNITED STATES OF AMERICA

This press information may not be published, distributed or transmitted into the United States of America and no offer to purchase or to sell securities may be accepted in the United States of America or from the United States of America. This press information does not constitute an offer to purchase securities in the United States of America or an invitation to sell securities in the United States of America or in any jurisdiction in which such procedure or invitation would be unlawful.

PRESS INFORMATION

**Compagnie Générale des Etablissements Michelin:
6.375% per cent. lowest ranking subordinated notes due 2033
(09.27.2011 4 p.m. CET)**

Notes repurchase

Compagnie Générale des Etablissements Michelin announced it has repurchased on 21 September 2011 more than 10% of the issued number of its lowest ranking subordinated notes (titres subordonnés remboursables de dernier rang), due 3 December 2033, for an aggregate nominal amount of 500 000 000 euros admitted to trading on the regulated market of NYSE Euronext Paris under ISIN FR0010034298. Following the repurchase which is mentioned in this information, the outstanding nominal amount is 140 628 000 euros.

