

Paris, Amsterdam, September 28, 2011

## Press Release

### Successful issuance by Unibail-Rodamco of a €500 Mn bond

Unibail-Rodamco SE announces that it has successfully issued a 4.5 year bond maturing 6 April 2016 for a total amount of €500 Mn.

The bond will offer a coupon of 3.50%. The issuance was 4 times oversubscribed, the order book reaching over €2 Bn.

This issuance confirms the confidence of bond investors in Unibail-Rodamco's credit profile.

The net proceeds from the bond will strengthen the liquidity of the Group.

Unibail-Rodamco is rated A (stable outlook) by Standard & Poor's and FitchRatings.

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### About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's leading listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €24.8 billion on June 30, 2011. As an integrated investor, developer and operator, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,500 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe) and FTSE4Good indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings. For more information, please visit our website:

[www.unibail-rodamco.com](http://www.unibail-rodamco.com).