

Press Release

Max Bézard is appointed Head of Group Management Control, Groupe BPCE

Paris, October 3, 2011

Max Bézard has been appointed Head of Group Management Control of BPCE. He reports to Nicolas Duhamel, Chief Financial Officer and Member of the Management Board.

Max Bézard (46), a graduate from Ecole Polytechnique and holder of a Ph.D. in Mathematics, began his career at the French Defense Ministry (DGA). Assistant Professor at Ecole Polytechnique, then Visiting Professor at Institute for Advanced Study (Princeton NJ), he was appointed head of the mathematics department at *Ecole Nationale Supérieure de Techniques Avancées* (National School of Advanced Technologies) in 1992. In 1994, he joined Société Générale as a research engineer in trading activities. In 1998, he entered BNP's Risk department as head of risk and capital measurement methodologies before moving to the Corporate Development department in charge of Group corporate strategy. Since 2002 and prior to this new appointment, Max Bézard served as deputy head of the Budget and Strategic Management Control department, head of Group Capital Management, within the BNP Paribas Group Finance and Development department.

About Groupe BPCE:

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 20 Banque Populaire banks and the network of 17 Caisses d'Epargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 125,000 employees and more than 7 million cooperative shareholders.

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