

## **EULER HERMES**

*Société anonyme à Directoire et Conseil de Surveillance  
au capital de 14 691 191,20 euros  
Siège social : 1,3,5 rue Euler, 75 008 Paris  
RCS Paris B 552 040 594*

### **Disclosure of total number of voting rights and number of shares in the capital at September 30, 2011**

Pursuant to articles L. 233-8 II of the French commercial code and 223-16 of the Autorité  
des Marchés Financiers' general regulations

<b>Total number of shares</b>	<b>Theoretical number of voting rights (1)</b>	<b>Number of real voting rights (2)</b>
45 159 477	45 159 477	43 777 968

(1) including own shares

(2) excluding own shares