



**Notice to holders of Notes issued  
by Dexia Crédit Local**

We hereby inform all holders of Notes issued by Dexia Crédit Local (having its registered office at Tour Dexia, La Défense 2 – 1, Passerelle des Reflets – TSA 92202 – 92919 La Défense Cedex) that the agent for service of process Dexia Management Services Limited has changed the address of its registered office to 200 Aldersgate Street, 13<sup>th</sup> Floor, London EC1A 4HD, United Kingdom.

Date : 10 October 2011

Dexia Crédit Local  
As Issuer.