

Paris, October 14th, 2011

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## **Eurosic finalizes the acquisition of a €340 million office portfolio from GE Capital Real Estate**

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Following on from the memorandum of agreement announced on July 28th, 2011, Eurosic has today completed the acquisition of a portfolio of 22 office buildings with a value of €340 million including duties.

This acquisition will enable Eurosic to further strengthen its portfolio of large, recent and high quality assets. The 10 main assets represent 85% of this portfolio's value and are located in the Paris Region (Montrouge, 92), as well as other regions across France (Lille, Lyon, Nantes, Rennes and Toulouse).

Combined with the transfer of 13 staff, based primarily in Toulouse, this operation will also strengthen Eurosic's teams with a presence in the French regions, as well as extensive management capabilities.

The operation has been financed through equity for 50%, thanks to the company's principal shareholders exercising their stock warrants, with the exercise period continuing through to November 4th, 2011. The rest of the acquisition has been financed with a bank loan from a pool of six banks - CA-CIB, BECM, BNP Paribas, Crédit Agricole IdF, HELABA and LCL.

With this operation, Eurosic is not only strengthening its cash flow, but also growing its portfolio by 23% to almost €1.8 billion, while reinforcing its focus on offices, which make up nearly 85% of all the assets.

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### **About Eurosic**

Eurosic, a French real estate investment trust (SIIC), trades continuously on Euronext Paris Eurolist, Compartment B, and has been part of the SBF 250 and CAC Mid 100 indexes since December 18th, 2009.

Ticker: ERSC – ISIN: FR0000038200

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