

Press Release

Groupe BPCE launches FIDEPPP 2, its second fund dedicated to public-private partnerships

Paris, October 19, 2011

Groupe BPCE is pursuing its commitment to help finance the French economy, working alongside local communities and manufacturers, and is now launching FIDEPPP 2. This investment fund dedicated to public-private partnerships (PPPs) follows on from FIDEPPP (Fund for Investment and Development of PPPs).

Just like FIDEPPP, the FIDEPPP 2 investment fund will only be subscribed to by entities belonging to BPCE: Natixis, Crédit Foncier, BPCE International et Outre-mer, and the Caisses d'Épargne.

FIDEPPP 2 has a target size of €180 million and will be managed by Natixis Environnement & Infrastructures. This new fund will pursue the same strategy as FIDEPPP, its immediate predecessor. FIDEPPP 2 will be in a position to invest private equity capital in projects for a total of approximately €4 billion.

Set up in 2005, the €20m FIDEPPP investment fund was the first French fund specifically dedicated to PPPs and it facilitated the completion of infrastructure and equipment projects worth almost €4 billion for the French state and local authorities. FIDEPPP remains 100% owned by Groupe BPCE.

FIDEPPP has invested in a large number of PPPs:

Transport: A28 motorway, Reims tramway, Dijon tramway
Education: University of Paris VII, Lycées in Guyana, Lycée Montigny-lès-Metz in Lorraine
Environment/Energy: Contract for Energy Efficiency in Alsatian Lycées
Buildings and Health care: Hospital Bourgoin-Jallieu, Works and Maintenance Centers
Defense: Balard – the future headquarters of the French Ministry of the Defense
Telecommunications: Broadband telecommunications networks – Axione Infrastructures
Culture & Sport: Velodrome Stadium in Marseille, Vincennes zoo

About Groupe BPCE:

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 20 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 125,000 employees and more than 8 million cooperative shareholders.

About Natixis Environnement & Infrastructures:

Natixis Environnement & Infrastructures, a wholly-owned subsidiary of Natixis, is an investment fund management company specializing in the equity financing of environmental-protection and infrastructure projects. The teams of Natixis Environnement & Infrastructures and Natixis Environnement & Infrastructures Luxembourg managed subscription agreements of up to 1.5 billion euros limited to qualified investors at the end of June 2011. With respect to infrastructure, the FIDEPPP funds and Cube Infrastructures invest in regulated assets, notably public-private partnerships. Regarding the environment, EUROFIDEME 2, FIDEME, EKF and ECF funds invest in renewable energies and carbon credits. The FIDEPPP 2 is a responsible contractual mutual fund.

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