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Preliminary agreement by EDF and Alpiq regarding Edipower

EDF and Alpiq announce that they have signed a preliminary agreement for the sale to EDF of Alpiq's 20% equity stake in Italian company Edipower. They have agreed to enter into negotiations on the basis of a price range between €150m and €200m. This preliminary agreement is part of the new proposal regarding Edison made yesterday in Milan by EDF to its Italian partners.

Alpiq has granted to EDF exclusivity until January 15, 2012 in order to finalise this agreement, which is subject to, among other conditions, an approval of the transaction by the boards of directors of EDF and Alpiq.

The EDF Group, one of the leaders in the European energy market, is an integrated energy company active in all areas of the business: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output is CO2-free.

EDF's transmission and distribution subsidiaries in France operate 1,285,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to approximately 28 million customers in France. The Group generated consolidated sales of € 65.2 billion in 2010, of which 44.5% was achieved outside of France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.



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