

COFITEM-COFIMUR

Nine Months 2011 Publication

Consolidated turnover increases to Eur 66.9 million compared to Eur 59.2 million as of September 2010.

The production of new real estate financial leases amounts to Eur 80 million as of September 2011, in line with the company's full year target to reach a 2011 production higher than in 2010- as announced in First Half communication.

Restructuration works of the building located Rue Saint-Fiacre were completed in September 2011. The building should generate rental incomes in 2012.

The Holiday Inn Express La Vilette's turnover came at Eur 4.9 million as of September 2011 vs Eur 4.3 million a year before. The on-going construction works of Mariott Hotel in Boulogne-Billancourt are on schedule. The first half 2012 opening target is reiterated and the hotel will contribute to turnover growth no later than second half of 2012.

The net profit of 2011 should allow the Company to distribute a dividend in slight increase compared to the Eur 5 per share dividend paid in 2010.

Cofitem-Cofimur reminds the reader that since April 6, 2011, the Company is acting in concert with PHRV in Foncière Paris France. The concert indeed owns 24.37% of the capital of Foncière Paris France. In the context of the takeover bid launched by PHRV on Foncière Paris France, Cofitem-Cofimur will keep its 18.52% stake in Foncière Paris France.

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