

**Consolidated revenue for the nine months ended 30 September 2011:  
€690.5m**

VIEL & Cie reported stable consolidated revenue of **€690.5m** from its operating subsidiaries for the first nine months of 2011; it was **up 0.3%** at current exchange rates (2.5% at constant rates) from €688.6m a year ago.

Third-quarter consolidated revenue from operating subsidiaries was **€233.6m** compared with €217.7m in the same period last year. This represents a rise of 7.3% at current exchange rates and one of **12.9% at constant rates**.

Consolidated revenue by business segment was as follows:

€m	2011	2010
Interdealer broking	664.6	668.7
Online trading	25.9	19.9
<b>Consolidated revenue</b>	<b>690.5</b>	<b>688.6</b>

For the first nine months of 2011, the online trading business increased its revenue by **30.5%** compared **with the same period of 2010**. The interdealer broking segment saw its revenue rise by **1.7% at constant exchange rates** (down 0.6% at current rates).

In terms of geographic spread, the United Kingdom and the American continent remain the Group's principal revenue generators, contributing 35.1% and 27.2% of consolidated revenue respectively against 35.0% and 28.9% in 2010. Asia accounted for 24.3% of consolidated revenue and continental Europe 13.4%, compared with 24.2% and 11.9% in the period to 30 September 2010.

The Group's financial situation has not changed significantly since the publication of its interim financial statements for the first six months of 2011.

***VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque, present in the private banking sector in France.***

*VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris. For more information about our Group, visit our site at [www.viel.com](http://www.viel.com).*

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