



La Défense, November 15, 2011

## INFORMATION REGARDING QUALITY OF ASSETS AS OF SEPTEMBER 30, 2011

In accordance with the regulatory requirements in force, Dexia Municipal Agency announces that the French version of the report regarding the quality of assets as of September 30, 2011 was filed with the Autorité de Contrôle Prudentiel (ACP) on November 14, 2011 and that it can be obtained from its website: <http://www.dexia-ma.com> (headings: Information réglementée). The English version of the report regarding the quality of assets as of September 30, 2011 can be obtained from its website: <http://www.dexia-ma.com> (headings: Regulated information).