



Vale normalizes shipments from Pier I at Ponta da Madeira Maritime Terminal

Rio de Janeiro, December 6, 2011 – Vale S.A. (Vale) announces that the vessel owned and operated by the Korean company STX Pan Ocean was removed from Pier I at Ponta da Madeira Maritime terminal and towed to an anchorage area, defined by the Brazilian Navy and other competent authorities.

In this area, STX Pan Ocean will be able to safely continue to work and analyze the damages and necessary repairs of the vessel that was designed and built by STX Pan Ocean. Vale will keep following the actions to be taken by the STX Pan Ocean.

Iron ore shipments from Pier I will be normalized and the next ship berthing operation is scheduled for today's afternoon. During the period in which the Pier I was not operating, we estimate that 750,000 metric tons of iron ore were not loaded into ships.

For further information, please contact:

+55-21-3814-4540

Roberto Castello Branco: roberto.castello.branco@vale.com

Viktor Moszkowicz: viktor.moszkowicz@vale.com

Carla Albano Miller: carla.albano@vale.com

Andrea Gutman: andrea.gutman@vale.com

Christian Perlingiere: christian.perlingiere@vale.com

Fernando Frey: fernando.frey@vale.com

Marcio Loures Penna: marcio.penna@vale.com

Samantha Pons: samantha.pons@vale.com

Thomaz Freire: thomaz.freire@vale.com

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