

Cegid appoints new directors

During the meeting held on December 20, 2011, Cegid's Board of directors appointed three new directors.

Valérie Bernis, Executive Vice-President in charge of corporate and financial communications, public affairs, and the commercial and marketing department of the GDF SUEZ Group, replacing Benoît de Rodellec, who will remain a director of Cegid Public, a wholly owned subsidiary of Cegid Group, providing enterprise solutions for the public sector.

Valérie Bernis is a graduate in Economics from the Institut Supérieur de Gestion business school in Paris and has worked for the GDF SUEZ Group for the last 16 years. Executive Vice-President at the GDF SUEZ Group, Ms. Bernis is the director of GDF SUEZ-Tractebel, director of Monégasque d'Electricité et de Gaz (SMEG), member of the Board of GDF SUEZ Environnement, member of the Board of GDF SUEZ Energy Resources NA (SERNA), independent director, member of the Supervisory Board and Audit Committee of Euro Disney, and independent director, member of the Board and Audit Committee of Bull.

Thierry Martel and Christian Collin informed of the Board that, given their new functions, they wanted to focus on the Groupama group. The Board therefore appointed **François Peythieu**, marketing and distribution director at Groupama, replacing Thierry Martel, and **Astrid Panosyan**, General Secretary of the Groupama group, replacing Christian Collin.

François Peythieu, a graduate of ESSEC business school, has made his career in large insurance groups, and since 2008 has been in charge of marketing and distribution activities for individual property & casualty insurance at the Groupama group.

Astrid Panosyan is a graduate of HEC business school, the Institut d'Études Politiques in Paris and the Harvard Kennedy School of Government. Since July 1, 2011, she has served as General Secretary of the Groupama group. Working for Groupama since 2002, Ms. Panosyan is in charge of the General Secretariat, covering insurance regulatory authorities, legal, public affairs, sustainable development and social economy, and the Groupama Foundation for health.

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