

Boiron Press Release

A ministerial ordinance modifying "the margin schedule of the pharmaceutical establishment which sells wholesale" was published in the Official Journal dated December 29, 2011 and takes effect as of January 1st 2012.

For reimbursable drugs, it provides for a single margin coefficient of 6.68% of the Producer's Price excluding taxes, with a minimum of €0.30 and a maximum of €30 per unit sold.

BOIRON, as a direct distributor of its drugs to pharmacists, is affected by this ordinance. The ordinance permits an increase in the selling price of a certain number of its reimbursable drugs for the first time in 23 years.

Next update: January 26th 2012, after the close of the stock market, publication of 2011 sales

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*The group's financial information is online at : **www.boiron.com***