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## **Half-yearly achievement report on PPR share Quotations liquidity mandate**

Pursuant to the liquidity mandate granted by PPR to Rothschild & Cie Banque, the following assets appeared on the liquidity account as of December 31<sup>st</sup>, 2011:

- 0 Share
- 55,096,638.00 €

For information, the following assets appeared on the liquidity account as of June 30<sup>th</sup>, 2011:

- 0 Share
- 54,395,453.00 €