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EDF Energies Nouvelles appointments

Following the successful integration of 100% of EDF ENERGIES NOUVELLES within the EDF Group, a new management team will be heading up the renewable energies subsidiary.

Jean-Louis Mathias, Group Executive Director, responsible for coordinating activities in France, Gas and Renewable Energies activities within the EDF Group, and director of EDF ENERGIES NOUVELLES, will take over from Pâris Mouratoglou, founder of the subsidiary. Antoine Cahuzac, who is currently Chief Executive of HSBC Private Bank France, will replace David Corchia in his capacity as Chief Executive Officer.

Pâris Mouratoglou and David Corchia will remain with the company in the months to come in order to ensure the smooth transition of governance and management. They will retain their mandate as directors of EDF ENERGIES NOUVELLES.

In a statement, Henri Proglio said: "I would like to extend my heartfelt thanks to both Pâris Mouratoglou and David Corchia for the development of EDF ENERGIES NOUVELLES. I look forward to their support in the months to come. We will do our utmost to build on this work in order to achieve the ambitious goals we have set ourselves in the area of renewable energies. I would also like to take this opportunity to welcome Antoine Cahuzac to our Group".

Pâris Mouratoglou said: "Personally, this has been a wonderful team experience and a fantastic journey over the years. I am delighted that EDF EN can build on its launch with the active support of the EDF Group, in this period of major consolidation and large-scale projects. I am also honored to be asked to accompany the company and retain a director's role".

David Corchia added: "Over the following months I will continue to be involved in actively supporting the company by contributing to its smooth transition, before dedicating myself to other projects. This has been an exciting venture to lead over the years. My thanks go to the EDF Group and Pâris Mouratoglou for their confidence and to the outstanding teams of EDF EN for all that has been achieved thanks to their remarkable commitment".

The appointments of Jean-Louis Mathias and Antoine Cahuzac remain subject to the approval of the relative bodies.

Antoine Cahuzac, 57, is a graduate of the Ecole Polytechnique and the Ecole de la météorologie nationale. After starting his career as an engineer at the Ministry of Transport, he joined the EDF Research and Development Department in 1982. In 1985, he moved to the swaps department of Crédit Commercial de France (CCF), before heading the company in 1988. After spending three years with Vinci as advisor to the company's Chief Executive Officer, he went back to CCF in 1994 where he held a series of different positions at CCF Investment Banking, and then at HSBC from 2000. Since May 2011 he has been Chief Executive Officer of HSBC Private Bank in France. He has also been a member of the HSBC France management committee for a number of years.

Jean-Louis Mathias, 64, is a graduate of the Ecole Polytechnique, the Ecole Nationale de la Statistique et de l'Administration Economique, and holder of an Executive MBA CPA from the HEC business school Paris. He joined EDF GDF Services in 1973 and held various positions, notably Branch Manager in Aix-en-Provence and Centre Director in Paris. In 1992 he joined the Personnel and Labour Relations Department of which he was appointed director in 1996. In 1998 he became Sales Manager of Gaz de France, before being appointed Head of Trading in 2000, responsible for procurement, wholesale and trading. In 2002 Jean-Louis Mathias became deputy CEO, mainly in charge of supervising the sales teams and the service activities of the Gaz de France Group, as well as labour issues. He has been a member of the EDF Executive Committee since 2004.

The EDF Group, one of the leaders in the European energy market, is an integrated energy company active in all areas of the business: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output is CO₂-free. EDF's transmission and distribution subsidiaries in France operate 1,285,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to approximately 28 million customers in France. The Group generated consolidated sales of € 65.2 billion in 2010, of which 44.5% was achieved outside of France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.



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