

Shareholders' agreements "Loi Dutreil" as at 11th January 2012

	Dutreil transmission agreement 2009.1	Dutreil transmission agreement 2010.1	Dutreil ISF wealth tax 2010.2	Dutreil ISF wealth tax 2010.3	Dutreil ISF wealth tax 2010.4	Dutreil ISF wealth tax 2010.5
<i>Governed by</i>	CGI - Article 787 B	CGI - Article 787 B	CGI - Article 885 I bis	CGI - Article 885 I bis	article 885 I bis du CGI	CGI - Article 885 I bis
<i>Date of signature</i>	02 May 2009	28 October 2010	28 December 2010	28 December 2010	29 December 2010	28 December 2010
<i>Term of parties' commitment</i>	Two years from the registration date (i.e. 5 May 2009)	Until 1 November 2012	Two years from the registration date (i.e. 29 December 2010)	Six years from the registration date (i.e. 29 December 2010)	Six years from the registration date (i.e. 30 December 2010)	Six years from the registration date (i.e. 30 December 2010)
<i>Contractual term of agreement</i>	Two years from the registration date	Until 1 November 2012	Two years from the registration date	Six years from the registration date	Six years from the registration date	Six years from the registration date
<i>Renewal terms</i>	(Extended by an individual undertaking made by the beneficiaries)	(Extended by an individual undertaking made by the beneficiaries)	Automatically for further terms of one year unless terminated	Automatically for further terms of one year unless terminated	Automatically for further terms of one year unless terminated	Automatically for further terms of one year unless terminated
<i>Percentage of share capital covered by the agreement on the date of signature</i>	26,22% (i.e. more than 20% of the shares)	29,84% (i.e. more than 20% of the shares)	58,79%	58,79%	53,82%	42,56%
<i>Percentage of voting rights covered by the agreement on the date of signature</i>	More than 20% of the voting rights (not detailed in the signed document)	More than 20% of the voting rights (not detailed in the signed document)	67,55%	67,55%	61,59%	49,29%
<i>Name of signatories with corporate officer status (within the meaning of article L.621-18-2-a)</i>	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Jérôme Guerrand, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman
<i>Name of signatories having close personal links with the corporate officers (within the meaning of articles L.621-18-2 c and R.621-43-1 of the Code Monétaire et Financier)</i>	All signatories	All signatories	All signatories	All signatories	All signatories	All signatories
<i>Name of signatories holding at least 5% of the capital and/or voting rights of the company at 31 December 2009</i>	H51 as of December 2011	H51 as of December 2011 and H2 (formerly Théodule)	H51 as of December 2011 and H2 (formerly Théodule)	H51 as of December 2011 and H2 (formerly Théodule)	H51 as of December 2011 and H2 (formerly Théodule)	H51 as of December 2011 and H2 (formerly Théodule)

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	Dutreil transmission agreement 2011.1	Dutreil transmission agreement 2011.2	Dutreil ISF wealth tax 2011.3	Dutreil ISF wealth tax 2011.4
<i>Governed by</i>	CGI - Article 787 B	CGI - Article 787 B	CGI - Article 885 I bis	CGI - Article 885 I bis
<i>Date of signature</i>	20 December 2011	21 December 2011	26 December 2011	28 December 2011
<i>Term of parties' commitment</i>	Two years from the registration date (i.e. 31 December 2011)	Two years from the registration date (i.e. 23 December 2011)	Two years from the registration date (i.e. 27 December 2011)	Six years from the registration date (i.e. 28 December 2011)
<i>Contractual term of agreement</i>	Two years from the registration date	Two years from the registration date	Two years from the registration date	Six years from the registration date
<i>Renewal terms</i>	(Extended by an individual undertaking made by the beneficiaries)	(Extended by an individual undertaking made by the beneficiaries)	no renewal	extension by amendment
<i>Percentage of share capital covered by the agreement on the date of signature</i>	55,51%	55,28%	61,57%	61,81%
<i>Percentage of voting rights covered by the agreement on the date of signature</i>	60,23%	59,98%	68,04%	68,38%
<i>Name of signatories with corporate officer status (within the meaning of article L.621-18-2-a)</i>	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Eric de Seynes, Chairman of the Supervisory Board	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Eric de Seynes, Chairman of the Supervisory Board	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Eric de Seynes, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman	<i>On the date of signature of the agreement:</i> - Emile Hermès Sarl, Executive Chairman and Active Partner - Eric de Seynes, Chairman of the Supervisory Board - Patrick Thomas, Executive Chairman
<i>Name of signatories having close personal links with the corporate officers (within the meaning of articles L.621-18-2 c and R.621-43-1 of the Code Monétaire et Financier)</i>	All signatories	All signatories	All signatories	All signatories
<i>Name of signatories holding at least 5% of the capital and/or voting rights of the company at 31 December 2009</i>	H51 H2 (formerly Théodule)	H51 H2 (formerly Théodule)	H51 H2 (formerly Théodule)	H51 H2