

Press Release



Vale lifts force majeure on iron ore shipments

Rio de Janeiro, January 23, 2012 – Vale S.A. (Vale) informs that it is lifting force majeure (FM) effective January 23, 2012, on a number of its iron ore sales contracts. FM was declared on January 11, 2012 following heavy rainfall since mid-December 2011 and continuing over the beginning of January in the Brazilian states of Minas Gerais, Rio de Janeiro and Espírito Santo, that affected the Southern and Southeastern systems.

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future and not on historical facts, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), the French Autorité des Marchés Financiers (AMF), and The Stock Exchange of Hong Kong Limited, and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.