

2011 revenue rises 30% to €4.2 billion

Faster growth in the fourth quarter

For the year ended 31 December 2011, Compagnie Plastic Omnium reported revenue of €4.22 billion, amply surpassing its announced target of €4 billion. This represents an increase over 2010 of 29.9% as reported and 14.7% at constant scope of consolidation and exchange rates.

Growth accelerated in the last three months of the year, with revenue increasing by 20.7% compared with fourth-quarter 2010 (17.1% at constant scope of consolidation and exchange rates). This is the strongest quarter in the Company's history.

in €millions, by business	Year		% change	4th Quarter		% change
	2010	2011		2010	2011	
Plastic Omnium Automotive	2,778.0	3,720.1	+33.9%	837.5	1,031.6	+23.2%
Plastic Omnium Environment	471.6	500.3	+6.1%	129.0	134.8	+4.5%
Consolidated revenue	3,249.6	4,220.4	+29.9%	966.5	1,166.4	+20.7%

Plastic Omnium's performance in 2011 reflects the success of its strategy of expanding in fast-growing countries and widening its technological leadership in solutions that reduce car weight as well as harmful emissions and amounts of waste.

Revenue was sharply higher in all regions, especially North America and Asia, which saw an increase of 41% year-on-year.

in €millions and as % of revenue by region	Year		% change
	2010	2011	
France	680.8 21%	801.3 19%	+17.7%
Western Europe (excl. France)	979.5 30%	1,236.1 29%	+26.2%
Eastern Europe	279.6 9%	361.8 9%	+29.4%
North America	712.6 22%	1,002.1 24%	+40.6%
South America, Africa	175.8 5%	223.4 5%	+27.1%
Asia	421.3 13%	595.7 14%	+41.4%
Consolidated revenue	3,249.6 100%	4,220.4 100%	+29.9%

Plastic Omnium also strengthened its production base in fast-growing regions with the opening of five new plants, of which two in China and one each in Brazil, Poland and Morocco.

The Company also pursued its targeted external growth strategy with the acquisition on 29 December 2011 of Plastal Poland's automotive exterior equipment business. The acquisition follows on other transactions announced in 2011: the acquisition of Ford Motor Company's fuel tank manufacturing assets in the United States and the creation of two joint ventures in which Plastic Omnium holds a majority interest, one in China with BAIC and the other with DSK, the Russian leader in fuel system.

In the Environment Division, the acquisition of Germany's Rotherm in May 2011 has stepped up the development of the Company's underground container business. The Division has increased its backlog, which now represents €50 million in revenue.

Plastic Omnium's 2011 earnings, to be released on 8 March 2012, will confirm the Company's business model, which is based on driving profitable growth and generating free cash flow. Operating result and net profit will be sharply higher than in 2010 and net debt will once again be lower, compared with 30 June 2011.

Despite an uncertain economic environment, especially in Europe, global automobile production is expected to rise in 2012. Plastic Omnium's solid geographic presence, strengthened by the construction or launch of 11 new plants and the development of 150 new automotive programs, should enable the Company to once again outperform its markets.

The beginning of 2012 confirms the upswing in Compagnie Plastic Omnium's business.