



REVENUES 2011 : €31.2 MILLION

<i>In euro millions</i>	2011	2010		Change in %
Q4-2011 Revenues	10.0	10.5		-4%
Q4-2011 Gross margin	8.8	7.9		10%
<i>Gross margin rate</i>	87%	76%		
		2010	2010 pro-forma	2011 vs 2010_proforma
2011 Full year revenues	31.2	25.5	29.4	6%
Gross margin	24.9	20.1	21.5	16%
<i>Gross margin rate</i>	80%	79%	73%	

Paris, February 2nd, 2012 - Dalet announced consolidated revenues (unaudited) for the year ended December 31, 2011 of €31.2 million, compared to €25.5 million (+22%) in 2010. Revenues were up 6% from €29.4 million of pro-forma revenues for 2010, including twelve months revenues from Italian subsidiary GruppoTNT acquired in July 2010.

Gross margin (defined as revenues minus cost of goods and third-party services resold) for the year was €24.9 million, a 16% increase compared to €21.5 million pro-forma in 2010. The gross margin rate for 2011 was 80%, up from 73% (pro-forma) in 2010, due to the strong decline of the Italian subsidiary's traditional hardware integration business in its domestic market. Its activity is now almost fully aligned with the Group's core software business.

Fourth quarter consolidated revenues (unaudited) were €10.0 million, compared to €10.5 million in Q4-2010 (-4%), whereas the margin for the quarter was up by 10% at €8.8 million, due to the favorable evolution of the sales mix.

Dalet's backlog of orders to be executed in 2012 stands currently at €21 million, compared to a backlog of €19 million at the same period last year.

About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News and Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards. Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RTBF, RFI, Russia Today, RSR & TSR, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal+, FOX, eTV, Mediaset, Orange, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Queensland JAG, Canadian House of Commons, The European Commission).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749, Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 3.529.472

For more information on Dalet, visit www.dalet.com