



Press release

Renovating France's nuclear facilities: Valinox Nucléaire awarded first contract for steam generators of 1300 MW power plants

Boulogne-Billancourt, 8 February, 2012 – Vallourec, world leader in premium tubular solutions, today announces that Valinox Nucléaire, its subsidiary specialising in the production of tubes for nuclear power plants, has been awarded a contract by Areva to manufacture tubes for the steam generators of two reactors of 1300 MW.

This contract relates to the EDF programme announced in September 2011, to gradually replace large components of its 1300 MW power plants, which attributed the building of new steam generators for 11 reactors to Areva and Westinghouse.

The steam generators feature an inner circuit made up of 122 kilometres of nickel-alloy tubes designed to create steam, which is then used to produce electricity via a high-power turbine.

Nicolas de Coignac, Managing Director of Vallourec's Power Generation activities, said: *"This contract recognises the expertise and competitiveness of Valinox Nucléaire in tubes for steam generators, and puts us in a good position for the remainder of the programme. It acknowledges our contribution to the excellence of the French nuclear sector and will bring a significant share of activity to Valinox Nucléaire's plant in Montbard."*

World leader in steam generator tubes designed for nuclear power plants, Valinox Nucléaire is a wholly-owned subsidiary of Vallourec. In 2011, Valinox Nucléaire completed an extension to its production capacity at its plant in Montbard (Burgundy, France), multiplying its production capacity by close to 3. Valinox Nucléaire today employs 500 people in Montbard.

ABOUT VALLOUREC

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With over 20,000 employees, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on NYSE Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement System, Vallourec is included in the following indices: MSCI World Index, Euronext 100 and CAC 40.

In the United States, Vallourec has a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). The ratio of Vallourec ADR to ordinary shares is 5:1.

www.vallourec.com

CALENDAR 2012

- 22 February 2012: Release of Q4 and Full Year 2011 Results
- 10 May 2012: Release of Q1 2012 Results
- 31 May 2012: General Meeting of Shareholders

FOR FURTHER INFORMATION, PLEASE CONTACT

Press Relations

Caroline PHILIPS

Tel: +33 (0)1 41 03 77 50

E-mail: caroline.philips@vallourec.fr

Investor Relations

Etienne BERTRAND

Tel: +33 (0)1 49 09 35 58

E-mail: etienne.bertrand@vallourec.fr