

**2011 consolidated revenue:
€900.1m**

VIEL & Cie reported consolidated revenue from its operating subsidiaries of **€900.1m** in 2011 (2010: €902.2m), **down 0.2%** in current currencies. In constant currencies, this represents a year-on-year **rise of 1.1%**.

Consolidated revenue of the Group's subsidiaries in the fourth quarter was **€209.6m**, against €213.6m in the same period last year, **down 1.9%** in current currencies.

Consolidated revenue by business segment was as follows:

€m	2011	2010
Interdealer broking	866.5	875.6
Online trading	33.6	26.6
Consolidated revenue	900.1	902.2

Quarterly consolidated revenue in 2011 was as follows:

	€m	2011	2010
1st quarter		243.5	225.0
2nd quarter		213.4	245.9
3rd quarter		233.6	217.7
4th quarter		209.6	213.6
		900.1	902.2

In terms of geographic spread, the United Kingdom and the Americas remain the Group's principal revenue generators, contributing 34.7% and 27.3% of consolidated revenue respectively against 35.2% and 29.1% in 2010. Asia accounted for 24.3% of consolidated revenue and continental Europe 13.7%, compared with 23.9% and 11.8% in 2010.

2011 annual results will be published on 22 March 2012.

VIEL & Cie comprises three core businesses in the financial sector: Compagnie Financière Tradition, an interdealer broker with a presence in 27 countries, Bourse Direct, a major player in the online trading sector in France, and a 40% equity accounted stake in SwissLife Banque Privée, present in the private banking sector in France.

VIEL & Cie shares (codes: FR0000050049, VIL) are listed in Compartment B of NYSE Euronext Paris. For more information about our Group, visit our site at www.viel.com.

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