



La Défense, February 14, 2012

INFORMATION REGARDING QUALITY OF ASSETS AS OF DECEMBER 31, 2011

In accordance with the regulatory requirements in force, Dexia Municipal Agency announces that the French version of the report regarding the quality of assets as of December 31, 2011 was filed with the Autorité de Contrôle Prudentiel (ACP) on February 14, 2012 and that it can be obtained from its website: <http://www.dexia-ma.com> (headings: Informations réglementées – Rapport sur la qualité des actifs). The English version of the report regarding the quality of assets as of December 31, 2011 can be obtained from its website: <http://www.dexia-ma.com> (headings: Regulated information – Report on asset quality).