

Press Release

Groupe BPCE sells its equity interest in Volksbank International (VBI)

Paris, February 15, 2012

Groupe BPCE today sold its 24.5% equity interest held alongside VBAG, DZ Bank and WGZ Bank in Volksbank International (excluding Volksbank Romania) to the Russian banking group, Sberbank.

This transaction is part of Groupe BPCE's strategy of refocusing on majority stakes in priority growth areas.

This operation also supports the Group's financial trajectory both in terms of capital adequacy and liquidity.

About Groupe BPCE:

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 19 Banque Populaire banks and the network of 17 Caisses d'Epargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 117,000 employees and more than 8 million cooperative shareholders.

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