

Press release

Paris, March 5, 2012

Eurosic launches an active portfolio rotation strategy:

Agreement signed to sell 52 Hoche and Avant Seine for a net sales price of €508 million

Eurosic has granted a fund advised by J.P.Morgan Asset Management an option to acquire two office buildings - 52 Hoche (Paris 8), let to Allen&Overy, and Avant Seine (Paris 13), let to the BPCE group - representing a combined total of almost 54,500 sq.m.

This preliminary agreement is subject to standard conditions precedent, and is expected to be carried out at the end of June 2012, enabling Eurosic to collect most of the rental income on these buildings for the first half of the year.

After fully redeveloping and letting the 52 Hoche building and signing a new lease with BPCE for the Avant Seine building, Eurosic is confirming its plans to be an active asset manager with this operation, rotating buildings that have reached maturity to create value on the office sector in France.

This strategic operation is expected to enable the company to continue restructuring its financing facilities, in addition to bringing its loan to value ratio down and benefiting from new capacities for investment.

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About Eurosic

Eurosic is a listed real estate investment trust (SIIC) which owns and manages a portfolio valued at €1.7 billion, focused primarily on recent large offices in Paris and the Inner Rim, as well as other major cities across France.

Ticker: ERSC - ISIN: FR0000038200

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