

PRESS RELEASE

Paris, 14 March 2012

BOARD OF DIRECTORS OF SOCIÉTÉ GÉNÉRALE GROUP: PROPOSED APPOINTMENTS AND RENEWALS OF DIRECTORS

The Board of Directors, on the proposal of the Nomination and Corporate Governance Committee, approved the renewals and appointments of directors, which will be submitted to the Annual General Meeting on 22 May 2012.

The board will propose to shareholders that:

- The mandates of independent directors Mr. **Michel CICUREL** and Ms **Nathalie RACHOU** be renewed.
- The following persons be appointed directors of the Board for a period of four years:
 - Mr. **Yann DELABRIERE**
 - Mr. **Thierry MARTEL**.

Mr. **DELABRIERE** would be appointed as independent director.

If these resolutions are adopted by the Annual General Meeting, the Board of Directors will include 15 members:

- 13 appointed by the Annual General Meeting,
- 2 elected by employees.

Ten out of the thirteen directors appointed by the Annual General Meeting will be independent, which is well above the 50% share of recommended by the AFEP-MEDEF Corporate Governance Code. Women will account for 31% of the directors appointed by the Annual General Meeting, which is above the 20% requirement that will apply to listed companies as of 2014. Four out of the fifteen members of the Board of Directors will be non-French nationals.

PRESS RELATIONS

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A French corporation with share capital of EUR 970 099 988.75
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Biographies

Mr. **CICUREL** began his career at the French Treasury from 1973 to 1982, before being appointed project director and then Deputy Chief Executive Officer of the Compagnie Bancaire from 1983 to 1988 and Cortal from 1983 to 1999. He was Chairman of the Management Board of La Compagnie Financière Edmond de Rothschild Banque SA and Compagnie Financière Saint-Honoré until 2012. Mr. CICUREL is independent director of the Board of Societe Generale since 2004, Member of the Nomination and Corporate Governance Committee and the Compensation Committee.

Mr. **DELABRIERE** is a former student at the Ecole Normale Supérieure and at l'Ecole Normale d'Administration, with a PhD in Mathematics. He began his career at La Cour des Comptes (Court of Auditors). He became Chief Financial Officer of COFACE (1982-1987) then Printemps Group (1987-1990) before becoming Chief Financial Officer of PSA Peugeot from 1990 to 2007. He was also Chairman and Chief Executive Officer of Banque PSA Finance. From 2007, he is CEO and Chairman of FAURECIA. Mr. DELABRIERE is member of the Board of Cap Gemini.

Mr. **MARTEL** is graduated from the Ecole Polytechnique, from IEP Paris and Institut des Actuaire Français. He has spent his entire career in insurance. Former commissionneur in insurance contrôleur at the Ministry of Economics and Finance (1987-1990), he joined GROUPAMA in 1990, where he held various positions before becoming CEO in 2011.

Ms. **RACHOU** is graduated from HEC. From 1978 to 1999, Nathalie Rachou held a number of positions at Banque Indosuez and Crédit Agricole Indosuez, foreign exchange dealer, Head of asset/Liability Management, founder then CEO of Carr Futures International Paris (brokerage subsidiary of Banque Indosuez trading on the Paris Futures Exchange), Corporate Secretary of Banque Indosuez and Global Head of Foreign Exchange and Currency Options at Crédit Agricole Indosuez. In 1999, she founded Topiary Finance Ltd., an asset management company based in London. She has also been a Foreign Trade Advisor for France since 2001.

Societe Generale

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Its 157,000 employees* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

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** including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*