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## REXEL LAUNCHES \$300 MILLION NOTE OFFERING

Rexel announced today that it intends to offer \$300 million of senior unsecured notes maturing in 2019, market conditions permitting.

This new offering will allow Rexel to further enhance its financial flexibility and extend its debt maturity profile at affordable cost. The Notes will rank pari passu with Rexel's senior credit facility, 8.25% senior notes due 2016 and 7% senior notes due 2018.

Settlement and delivery is expected to take place on or around March 27, 2012.

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Rexel, a global leader in the distribution of electrical supplies, serves three main end markets: industrial, commercial and residential. The Group operates in 37 countries, with a network of some 2,100 branches, and employs over 28,000 people. Rexel's sales were €12.7 billion in 2011. Its majority shareholders are an investor group led by Clayton, Dubilier & Rice, Eurazeo and BAML Capital Partners.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is integrated in the following indices: SBF 120, CAC Mid 100, CAC AllTrade, CAC AllShares, FTSE EuroMid, FTSE4Good and STOXX600.

For more information, visit Rexel's web site at [www.rexel.com](http://www.rexel.com)

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*This announcement does not, and shall not, in any circumstances constitute a public offering nor an invitation to the public in connection with any offer in any jurisdiction.*

*The offer and sale of the Notes in France will be carried out in accordance with article L. 411-2 of the French Monetary and Financial Code and the other applicable laws and regulations relating to qualified investors. There will be no public offering in France.*

*With respect to the member States of the European Economic Area, other than France, which have implemented the Prospectus Directive (each, a “relevant member State”), no action has been undertaken or will be undertaken to make an offer to the public of the Notes requiring a publication of a prospectus in any relevant member State. As a result, the Notes may only be offered in relevant member States:*

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- (b) in any other circumstances, not requiring the issuer to publish a prospectus as provided under article 3(2) of the Prospectus Directive.*

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