



Press Release

BPCE completes a buyback operation concerning 4 series of bonds

Paris, March 21, 2012

On March 16, BPCE completed a senior debt cash buyback operation concerning four series of bonds maturing between November 27, 2012 and October 29, 2013. Bonds were repurchased for a total of 822 million euros.

This operation forms part of Groupe BPCE's debt redemption management policy aimed at extending the average maturity of its debt in view of the new regulatory constraints to be imposed on banking institutions.

This buyback operation was managed by Natixis.

About Groupe BPCE:

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 19 Banque Populaire banks and the network of 17 Caisses d'Epargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 117,000 employees and more than 8.1 million cooperative shareholders.

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BPCE Press Contacts

Sonia Dilouya: 33-1 58 40 58 57

presse@bpce.fr

BPCE Investor Relations

Roland Charbonnel: 33-1 58 40 69 30

investor.relations@bpce.fr