

Public limited company with Board of Directors, with a capital of 262 576 040.25 Euros.
Head Office: 4, Quai de la Mégisserie - F-75001 PARIS
SIREN Paris 377 913 728
Fiscal year from July 1st to June 30th
NYSE Euronext Paris (Compartment A) - Eligible for Deferred Settlement Order

March 21st 2012

MAJORITY TAKEOVER OF BISCO BIO SCIENCES. INDIA

As part of the plan to further develop its corn seed activities internationally, Vilmorin has just signed a strategic agreement with the family shareholders of Bisco Bio Sciences.

Based in Hyderabad, in the state of Andhra Pradesh, Bisco is one of the top Indian players in corn seed. Its product portfolio also covers major local species such as millet, sorghum and rice.

This structuring partnership has had the effect of a 61% takeover of the company's capital stock. Atash Seeds, an initial platform for Vilmorin's research and development in field seeds for the Indian market, will very soon be integrated into this new set-up, thus creating a sustainable and efficient organization.

This operation must obtain approval from the competent authorities in India with regard to foreign investment.

“This acquisition will enable us to set up a significant base on the Indian corn market, which is characterized by a high growth rate and extremely dynamic perspectives for development in the medium term. This new organization will benefit from the conditions necessary to reach our strategic ambitions: well-adapted local genetic resources, breeding station and production unit, backed up by an extensive sales network. Through this operation we have managed to open up a new relay for growth in this country. After the recent progress made through our diverse operations in Brazil, we continue to extend our world cover of the corn market which is also reliant on the development of our proprietary GMO technologies through Genective. With the strength of these assets, and sales of almost €15 million, we are aiming for an Indian corn market share of 20% by the year 2020”, Emmanuel ROUGIER, Vilmorin's CEO commented, with regard to this agreement.

COMING DISCLOSURES 2011-2012 (* at the end of trading on the Paris stock market)

Thursday May 3rd 2012*: sales at the end of the 3rd quarter

Wednesday August 1st 2012*: sales for the year

Tuesday October 9th 2012*: results for the year

As the world's fourth largest seed company, Vilmorin develops vegetable and field seeds with high added value, to better meet global food requirements.

True to its vision of sustainable development, Vilmorin relies on ongoing investments in research and international growth to strengthen its market shares. An ambition that is driven by its corporate culture which is based on the sharing of knowledge, quality of life and respect for the needs of mankind.

■ **For any further information, please contact:**

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