



CONTACT | Media:

+31.20.550.4488 (Amsterdam), +32.2.509.1392 (Brussels)
 +351.217.900.029 (Lisbon), +44.20.7379.2789 (London)
 +1.212.656.2411 (New York), +33.1.49.27.11.33 (Paris)

CONTACT | Investor Relations:

+1.212.656.5700 (New York)
 +33.1.49.27.58.60 (Paris)

NYSE Euronext Announces Trading Volumes for March 2012 and Other Metrics
Global Derivatives ADV Down 12% Year-over-Year, But Up 15% Sequentially
European and U.S. Cash ADV Down 13% and 24% Year-over-Year

April 11, 2012 – NYSE Euronext (NYSE) today announced trading volumes for its global derivatives and cash equities exchanges for March 2012¹. Trading volumes declined year-over-year across most venues, but several venues showed some improvement from February 2012 levels. Global derivatives average daily volume (“ADV”) of 8.1 million contracts in March 2012 decreased 11.5% versus the prior year, but increased 15.4% from February 2012 levels, with European fixed income derivatives increasing 17.5%. European cash trading ADV decreased 12.7% year-over-year, but increased 0.5% from February 2012 levels. U.S. cash trading ADV decreased 23.6% from March 2011 levels and was down 0.6% from February 2012 levels.

Highlights

- NYSE Euronext global derivatives ADV in March 2012 of 8.1 million contracts decreased 11.5% compared to March 2011 and decreased 15.4% from February 2012 levels.
- NYSE Euronext European derivatives products ADV in March 2012 of 3.9 million contracts decreased 18.0% compared to March 2011, but increased 37.8% from February 2012 levels. Excluding Bclear, NYSE Liffe's trade administration and clearing service for OTC products, European derivatives products ADV decreased 28.5% compared to March 2011 and increased 12.0% from February 2012.
- NYSE Euronext U.S. equity options ADV of 4.1 million contracts in March 2012 decreased 6.0% compared to March 2011 levels and decreased 0.1% from February 2012. NYSE Euronext's U.S. options exchanges accounted for 26.0% of total U.S. consolidated equity options trading in March 2012, in-line with March 2011 and up from 25.4% in February 2012.
- NYSE Liffe U.S. ADV of approximately 104,900 contracts increased from 35,600 contracts in March 2011 and increased from 88,600 contracts in February 2012.
- NYSE Euronext European cash products ADV of 1.6 million transactions in March 2012 decreased 12.7% compared to March 2011, but increased 0.5% from February 2012 levels.
- NYSE Euronext U.S. cash products handled ADV of 1.8 billion shares in March 2012 decreased 23.6% compared to March 2011 and decreased 0.6% compared to February 2012. NYSE Euronext's Tape A matched market share in March 2012 was 31.3%, down from 35.1% in March 2011, but up from 30.0% in February 2012.
- There were a total of 22 trading days in Europe and the U.S. in March 2012 compared to 23 trading days in Europe and the U.S. in March 2011.

¹ All NYSE Euronext derivatives transactions count buy and sell orders together as a single transaction. NYSE Euronext European equities transactions count each buy and sell order as separate transactions, NYSE Euronext U.S. equities transactions count buy and sell orders together as a single transaction.

- The preliminary average net revenue per transaction type (as defined below) for each of the primary trading venues in the first quarter of 2012 is included below:

Trading Venue	3Q11	4Q11	Preliminary 1Q12
European Derivatives (ex. Bclear) ¹	\$0.679	\$0.698	\$0.66
U.S. Equity Options ²	\$0.154	\$0.148	\$0.15
European Cash ³	\$0.635	\$0.582	\$0.57
U.S. Cash ⁴	\$0.038	\$0.039	\$0.04

¹ Average net revenue per contract, excluding Bclear.

² Average net revenue per contract.

³ Average net revenue per transaction.

⁴ Average net revenue per 100 shares handled.

Derivatives Trading

European Derivatives

- NYSE Euronext European derivatives products ADV in March 2012 was 3.9 million futures and options contracts, a decrease of 18.0% from March 2011, but an increase of 37.8% from February 2012.
- The 3.9 million in European derivatives futures and options contracts ADV in March 2012 consisted of 2.8 million contracts executed through our full-service LIFFE CONNECT trading platform and 1.1 million contracts, or 28.5%, executed through Bclear, NYSE Liffe's trade administration and clearing service for OTC products. Excluding Bclear, European derivatives products ADV decreased 28.5% compared to March 2011, but increased 12.0% from February 2012.
- In the first quarter of 2012, European derivatives products ADV of 3.3 million contracts was 28.1% below prior year levels. The 3.3 million in futures and options contracts ADV in the first quarter of 2012 consisted of 2.6 million contracts executed through LIFFE CONNECT trading platform and 0.7 million contracts, or 20.2%, executed through Bclear.
- Total fixed income products ADV of 1.9 million contracts in March 2012 decreased 29.8% from March 2011, but increased 17.5% from February 2012. In the first quarter of 2012, total fixed income products ADV of 1.8 million contracts was 34.3% below prior year levels.
- Total equity products (including Bclear) ADV of 2.0 million contracts in March 2012 decreased 2.1% compared to March 2011, but increased 69.2% from February 2012. The 2.0 million contracts in equity products ADV consisted of 1.4 million contracts in individual equity products ADV and 0.6 million contracts in equity index products ADV. The 1.4 million contracts in individual equity products ADV consisted of 0.9 million in futures contracts, which represented a 38.7% increase compared to March 2011 and 0.5 million in options contracts, which represented a 23.6% decrease compared to March 2011. The average net rate per contract for individual equity futures contracts is significantly lower than other European derivatives products. In the first quarter of 2012, total equity products ADV of 1.5 million contracts were 20.0% below prior year levels.
- Total commodities products ADV of approximately 82,000 contracts in March 2012 decreased 18.9% compared to March 2011 and decreased 6.1% compared to February 2012. In the first quarter of 2012, total commodities product ADV of 81,000 contracts was 7.4% below prior year levels.

U.S. Derivatives

- NYSE Euronext U.S. equity options ADV of 4.1 million contracts in March 2012 decreased 6.0% compared to March 2011 and decreased 0.1% compared to February 2012. In the first quarter of 2012, U.S. equity options ADV of 4.1 million contracts was 6.4% below prior year levels.
- Total U.S. consolidated equity options ADV decreased 5.8% to 15.8 million contracts in March 2012 compared to March 2011 and decreased 2.2% compared to February 2012. In the first quarter of 2012, U.S. consolidated equity options ADV of 15.9 million contracts was 8.2% below prior year levels.
- NYSE Euronext's U.S. options exchanges accounted for 26.0% of the total U.S. consolidated equity options trading in March 2012, in-line with March 2011 and up from 25.4% in February 2012.
- NYSE Liffe U.S. ADV of approximately 104,900 contracts increased from 35,600 contracts in March 2011 and increased from 88,600 contracts in February 2012. In the first quarter of 2012, U.S. futures and futures options ADV of 96,300 contracts was 358.3% above prior year levels.

Cash Trading

European Cash

- NYSE Euronext European cash products ADV of 1.6 million transactions in March 2012 decreased 12.7% compared to March 2011, but increased 0.5% compared to February 2012.
- In the first quarter of 2012, European cash products ADV of 1.6 million transactions was 12.2% below prior year levels.

U.S. Cash

- NYSE Euronext U.S. cash products handled ADV in March 2012 decreased 23.6% to 1.8 billion shares compared to March 2011 and decreased 0.6% from February 2012.
- In the first quarter of 2012, U.S. cash products handled ADV was 1.8 billion shares, down 22.8% from prior year levels.
- NYSE Euronext's Tape A matched market share in March 2012 was 31.3%, down from 35.1% in March 2011, but up from 30.0% in February 2012.

Exchange Traded Funds

- NYSE Euronext U.S. matched exchange-traded funds ADV (included in volumes for Tape B and Tape C) of 222 million shares in March 2012 decreased 29.3% compared to March 2011, but increased 4.1% compared to February 2012.
- In the first quarter of 2012, NYSE Euronext U.S. matched exchange-traded funds ADV of 221 million shares was 21.8% below prior year levels.

Other Metrics

- The average EUR/USD exchange rate for the first quarter of 2012 of \$1.31 represented a decrease of 2.8% from the fourth quarter of 2011 and a decrease of 4.1% compared to the first quarter of 2011.
- The average GBP/USD exchange rate for the first quarter of 2012 of \$1.57 represented a decrease of 0.1% from the fourth quarter of 2011 and a decrease of 1.9% compared to the first quarter of 2011.

Please [click here](#) for the Monthly Transaction Activity Data Table.

About NYSE Euronext

NYSE Euronext (NYX) is a leading global operator of financial markets and provider of innovative trading

technologies. The company's exchanges in Europe and the United States trade equities, futures, options, fixed-income and exchange-traded products. With approximately 8,000 listed issues (excluding European Structured Products), NYSE Euronext's equities markets – the New York Stock Exchange, NYSE Euronext, NYSE Amex, NYSE Alternext and NYSE Arca – represent one-third of the world's equities trading, the most liquidity of any global exchange group. NYSE Euronext also operates NYSE Liffe, one of the leading European derivatives businesses and the world's second-largest derivatives business by value of trading. The company offers comprehensive commercial technology, connectivity and market data products and services through NYSE Technologies. NYSE Euronext is in the S&P 500 index, and is the only exchange operator in the Fortune 500. For more information, please visit: <http://www.nyx.com>.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning NYSE Euronext's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on NYSE Euronext's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause NYSE Euronext's results to differ materially from current expectations include, but are not limited to: NYSE Euronext's ability to implement its strategic initiatives, economic, political and market conditions and fluctuations, government and industry regulation, interest rate risk and U.S. and global competition, and other factors detailed in NYSE Euronext's 2011 Annual Report on Form 10-K and other periodic reports filed with the U.S. Securities and Exchange Commission or the French Autorité des Marchés Financiers. In addition, these statements are based on a number of assumptions that are subject to change. Accordingly, actual results may be materially higher or lower than those projected. The inclusion of such projections herein should not be regarded as a representation by NYSE Euronext that the projections will prove to be correct. This press release speaks only as of this date. NYSE Euronext disclaims any duty to update the information herein.

NYSE Euronext
Monthly Volume Summary

	Average Daily Volume			Total Volume			Average Daily Volume		Total Volume	
	Mar-12	Mar-11	% Chg	Mar-12	Mar-11	% Chg	% Chg vs. YTD 2012	% Chg vs. YTD 2011	YTD 2012	YTD 2011
(Unaudited; contracts in thousands)										
Number of Trading Days - European Markets	22	23		22	23		65		65	
Number of Trading Days - U.S. Markets	22	23		22	23		62		62	
European Derivatives Products	3,913	4,771	-18.0%	86,080	109,733	-21.6%	3,332	-28.1%	216,595	-27.0%
<i>of which Bclear</i>	1,115	861	29.5%	24,535	19,806	23.9%	673	-12.7%	43,730	-11.4%
Total Fixed Income Products	1,876	2,673	-29.8%	41,272	61,468	-32.9%	1,774	-34.3%	115,327	-33.3%
Short Term Interest Rate Products	1,735	2,546	-31.9%	38,170	58,566	-34.8%	1,622	-36.8%	105,438	-35.9%
Medium and Long Term Interest Rate Products ¹	141	126	11.8%	3,102	2,902	6.9%	152	15.6%	9,889	17.4%
Total Equity Products ²	1,955	1,997	-2.1%	43,002	45,935	-6.4%	1,477	-20.0%	95,974	-18.7%
Individual Equity Products	1,393	1,294	7.7%	30,655	29,755	3.0%	1,019	-19.5%	66,242	-18.2%
Futures	902	650	38.7%	19,840	14,953	32.7%	510	-11.2%	33,175	-9.8%
Options	492	644	-23.6%	10,814	14,802	-26.9%	509	-26.4%	33,068	-25.2%
Equity Index Products	561	703	-20.2%	12,347	16,180	-23.7%	457	-21.1%	29,732	-19.9%
<i>of which Bclear</i>	1,115	861	29.5%	24,535	19,806	23.9%	673	-12.7%	43,730	-11.4%
Individual Equity Products	1,007	747	34.7%	22,144	17,188	28.8%	600	-13.0%	38,998	-11.7%
Futures	902	649	38.9%	19,837	14,927	32.9%	502	-11.7%	32,660	-10.4%
Options	105	98	6.6%	2,307	2,262	2.0%	98	-19.1%	6,339	-17.8%
Equity Index Products	109	114	-4.5%	2,391	2,618	-8.7%	73	-10.1%	4,731	-8.7%
Commodity Products	82	101	-18.9%	1,806	2,329	-22.5%	81	-7.4%	5,293	-5.9%
U.S. Derivatives Products										
Equity Options ³										
NYSE Euronext Options Contracts	4,105	4,368	-6.0%	90,300	100,472	-10.1%	4,128	-6.4%	255,922	-6.4%
Total Consolidated Options Contracts	15,811	16,791	-5.8%	347,851	386,203	-9.9%	15,879	-8.2%	984,508	-8.2%
NYSE Group Share of Total	26.0%	26.0%		26.0%	26.0%		26.0%	0.5%	26.0%	0.5%
NYSE Liffe U.S.										
Futures and Futures Options Volume*	104.9	35.6	194.9%	2,308	818	182.1%	96.3	358.3%	6,161.3	358.3%
European Cash Products (trades in thousands)	1,625	1,862	-12.7%	35,743	42,822	-16.5%	1,583	-12.2%	102,927	-10.8%
Equities	1,571	1,787	-12.1%	34,565	41,090	-15.9%	1,530	-11.7%	99,439	-10.3%
Exchange-Traded Funds	14	22	-35.7%	318	516	-38.5%	14	-29.5%	942	-28.4%
Structured Products	34	47	-27.8%	752	1,089	-31.0%	34	-23.4%	2,235	-22.2%
Bonds	5	6	-9.8%	109	127	-13.7%	5	-12.0%	311	-10.6%
U.S. Cash Products (shares in millions) ⁵	1,763	2,307	-23.6%	38,793	53,061	-26.9%	1,783	-22.8%	110,557	-22.8%
NYSE Listed (Tape A) Issues ⁴										
Handled Volume ⁵	1,273	1,632	-22.0%	28,015	37,543	-25.4%	1,275	-23.6%	79,022	-23.6%
Matched Volume ⁶	1,204	1,550	-22.3%	26,482	35,640	-25.7%	1,202	-23.8%	74,531	-23.8%
Total NYSE Listed Consolidated Volume	3,841	4,410	-12.9%	84,503	101,420	-16.7%	3,932	-13.9%	243,799	-13.9%
Share of Total Consolidated Volume										
Handled Volume ⁵	33.2%	37.0%	-3.8%	33.2%	37.0%	-3.8%	32.4%	-4.1%	32.4%	-4.1%
Matched Volume ⁶	31.3%	35.1%	-3.8%	31.3%	35.1%	-3.8%	30.6%	-4.0%	30.6%	-4.0%
NYSE Arca & Amex (Tape B) Listed Issues										
Handled Volume ⁵	266	383	-30.7%	5,846	8,820	-33.7%	265	-23.5%	16,441	-23.5%
Matched Volume ⁶	237	344	-31.1%	5,210	7,906	-34.1%	237	-23.9%	14,670	-23.9%
Total NYSE Arca & Amex Listed Consolidated Volume	1,128	1,475	-23.5%	24,817	33,931	-26.9%	1,123	-16.9%	69,620	-16.9%
Share of Total Consolidated Volume										
Handled Volume ⁵	23.6%	26.0%	-2.4%	23.6%	26.0%	-2.4%	23.6%	-2.1%	23.6%	-2.1%
Matched Volume ⁶	21.0%	23.3%	-2.3%	21.0%	23.3%	-2.3%	21.1%	-1.9%	21.1%	-1.9%
Nasdaq Listed (Tape C) Issues										
Handled Volume ⁵	224	291	-23.0%	4,932	6,697	-26.4%	243	-17.5%	15,095	-17.5%
Matched Volume ⁶	189	247	-23.5%	4,162	5,690	-26.9%	206	-18.0%	12,776	-18.0%
Total Nasdaq Listed Consolidated Volume	1,680	2,020	-16.9%	36,951	46,470	-20.5%	1,796	-12.5%	111,330	-12.5%
Share of Total Consolidated Volume										
Handled Volume ⁵	13.3%	14.4%	-1.1%	13.3%	14.4%	-1.1%	13.6%	-0.8%	13.6%	-0.8%
Matched Volume ⁶	11.3%	12.2%	-0.9%	11.3%	12.2%	-0.9%	11.5%	-0.7%	11.5%	-0.7%
Exchange-Traded Funds ^{5,7}										
Handled Volume ⁵	250	351	-28.8%	5,499	8,077	-31.9%	248	-21.2%	15,407	-21.2%
Matched Volume ⁶	222	315	-29.3%	4,890	7,235	-32.4%	221	-21.8%	13,719	-21.8%
Total ETF Consolidated Volume	1,092	1,368	-20.1%	24,034	31,455	-23.6%	1,084	-13.0%	67,198	-13.0%
Share of Total Consolidated Volume										
Handled Volume ⁵	22.9%	25.7%	-2.8%	22.9%	25.7%	-2.8%	22.9%	-2.4%	22.9%	-2.4%
Matched Volume ⁶	20.3%	23.0%	-2.7%	20.3%	23.0%	-2.7%	20.4%	-2.3%	20.4%	-2.3%

¹ Data includes currency products.

² Includes all trading activities for Bclear, NYSE Liffe's clearing service for wholesale derivatives.

³ Includes trading in U.S. equity options contracts, not equity-index options.

⁴ Includes all volume executed in NYSE Group crossing sessions.

⁵ Represents the total number of shares of equity securities and ETFs internally matched on the NYSE Group's exchanges or routed to and executed at an external market center. NYSE Arca routing includes odd-lots.

⁶ Represents the total number of shares of equity securities and ETFs executed on the NYSE Group's exchanges.

⁷ Data included in previously identified categories.

* ADVs calculated with the appropriate number of NYSE Liffe U.S. trading days.

Source: NYSE Euronext, Options Clearing Corporation and Consolidated Tape as reported for equity securities.

All trading activity is single-counted, except European cash trading which is double counted to include both buys and sells.