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## **TOUAX signs a sale and leaseback agreement with the shipping company K Line**

TOUAX Global Container Solutions, TOUAX's Shipping Containers division, announces that it has finalized a sale and leaseback agreement with the Japanese shipping company Kawasaki Kisen Kaisha Ltd ("K" Line), for about 11,000 containers (TEU\*).

"K" Line is the world 14<sup>th</sup> largest company in the container shipping business, managing over 80 ships. This sale and leaseback agreement shows the Group's expertise in the field of leasing and financing shipping containers.

Richard Barreau, Managing Director of TOUAX Global Container Solutions states: "this sale and leaseback will enable us to meet our growth targets for our managed fleet more quickly, and to strengthen our presence in Asia. We managed to design a tailor-made solution for our customer allowing it to refinance part of its container fleet and take advantage of highly competitive leasing rates. We aim to develop this expertise for the main global shipping companies.

TOUAX Global Container Solutions is present in 40 countries via a network of 5 offices, 8 branches and 150 depots. It manages a fleet of over 500,000 TEU and positions itself as a comprehensive service provider offering operational leasing and financing solutions at all stages in the container lifecycle.

*\*TEU (Twenty-foot equivalent unit): international unit of measure for containers for both 20-foot and 40-foot containers*

The TOUAX Group provides its operational leasing services to a global customer base, both for its own account and on behalf of investors. TOUAX is the European leader in shipping containers and river barges, and no. 2 in modular buildings and freight railcars (intermodal railcars). TOUAX is well positioned to take advantage of the rapid growth in corporate outsourcing of nonstrategic assets and offers efficient and flexible leasing solutions to more than 5,000 customers daily.

**TOUAX** is listed in Paris on NYSE EURONEXT – Euronext Paris Compartment C (Code ISIN FR0000033003) and on the CAC® Small and CAC® Mid & Small indexes and in SRD Long-only.

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