



press release
Paris, 23 April 2012

France Telecom - Orange gets approval from the Egyptian market authorities for its mandatory tender offer on ECMS shares

The Egyptian Financial Supervisory Authority (EFSA) has authorized on April 22, 2012 FranceTelecom, through its subsidiary MT Telecom SCRL, to launch a mandatory tender offer to buy ECMS shares at a price of 202.5 Egyptian pounds per share. The offer submitted on April 12, 2012 aims at the 58.6 million ECMS shares not held directly or indirectly by France Télécom as it was agreed that Orascom Telecom Media and Technology Holding S .A.E (OTMT) would retain a 5% direct stake in ECMS. The offer will be open for the period from April 24, 2012 to May 23, 2012.

Details of this transaction have been communicated in a press release dated April 12, 2012 and available on the Group's website (www.orange.com).

About Orange

France Telecom-Orange is one of the world's leading telecommunications operators with 172,000 employees worldwide, including 105,000 employees in France, and sales of 45.3 billion euros in 2011. Present in 35 countries, the Group had a customer base of 226 million customers at 31 December 2011, including 147 million customers under the Orange brand, the Group's single brand for internet, television and mobile services in the majority of countries where the company operates. At 31 December 2011, the Group had 167 million mobile customers and 14 million broadband internet (ADSL, fibre) customers worldwide. Orange is one of the main European operators for mobile and broadband internet services and, under the brand Orange Business Services, is one of the world leaders in providing telecommunication services to multinational companies.

With its industrial project, "conquests 2015", Orange is simultaneously addressing its employees, customers and shareholders, as well as the society in which the company operates, through a concrete set of action plans. These commitments are expressed through a new vision of human resources for employees; through the deployment of a network infrastructure upon which the Group will build its future growth; through the Group's ambition to offer a superior customer experience thanks in particular to improved quality of service; and through the acceleration of international development.

France Telecom (NYSE:FTE) is listed on Euronext Paris (compartment A) and on the New York Stock Exchange.

For more information (on the internet and on your mobile): www.orange.com, www.orange-business.com, www.orange-innovation.tv

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