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PRESS INFORMATION

**Compagnie Générale des Etablissements Michelin:
6.375% per cent. lowest ranking subordinated notes due 2033
(04.26.2012 04:00pm CET)**

Notes repurchase

Compagnie Générale des Etablissements Michelin announced it has repurchased on April 24, 2012 more than 10% of the issued number of its lowest ranking subordinated notes (titres subordonnés remboursables de dernier rang), due 3 December 2033, for an aggregate nominal amount of €500,000,000 admitted to trading on the regulated market of NYSE Euronext Paris under ISIN FR0010034298. Following the repurchase which is mentioned in this information, the outstanding nominal amount is €85,197,000.

